

University of Missouri - Hospitals and Clinics**STATEMENTS OF NET ASSETS**

As of June 30, 2007 and 2006

(in thousands of dollars)

	2007	2006
Assets		
Current Assets:		
Cash and Cash Equivalents	\$ 39,606	\$ 45,030
Short Term Investments	16,331	-
Accounts Receivable, Net	80,465	79,894
Current Pledges Receivable, Net	-	-
Current Notes Receivable, Net	-	-
Inventories	14,161	13,098
Prepaid Expenses and Other Current Assets	1,815	1,213
Due From Other Funds	37,147	37,147
Total Current Assets	189,525	176,382
Noncurrent Assets:		
Restricted Cash and Cash Equivalents	-	-
Pledges Receivable, Net	-	-
Notes Receivable, Net	-	-
Deferred Charges and Other Assets	6,389	6,769
Long Term Investments	165,263	148,028
Capital Assets, Net	241,855	242,472
Total Noncurrent Assets	413,507	397,269
Total Assets	\$ 603,032	\$ 573,651
Liabilities		
Current Liabilities:		
Accounts Payable	\$ 20,783	\$ 27,069
Accrued Liabilities	19,745	18,535
Deferred Revenue	297	605

University of Missouri - Hospitals and Clinics
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Years Ended June 30, 2007 and 2006
(in thousands of dollars)

	2007	2006
Operating Revenues:		
Tuition and Fees	\$ -	\$ -
Less: Scholarship Allowances	-	-
Net Tuition and Fees	-	-
Federal Grants and Contracts	18	139
State and Local Grants and Contracts	-	-
Private Grants and Contracts	-	9
Sales and Services of Educational Activities	74	32
Auxiliary Enterprises:		
Patient Medical Services	529,531	517,620
Housing and Dining Services	-	-
Bookstores	-	-
Other Auxiliary Enterprises	-	-
Notes Receivable Interest Income, net of Fees	-	-
Other Operating Revenues	15	(3)
Total Operating Revenues	529,638	517,797
Operating Expenses:		
Salaries and Wages	211,633	200,888
Staff Benefits	58,267	52,987
Supplies, Services and Other Operating Expenses	229,915	216,461
Scholarships and Fellowships	-	-
Depreciation	32,650	29,570
Total Operating Expenses	532,465	499,906
Operating Income	(2,827)	17,891
State Appropriations	22,879	22,555
Income after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers	20,052	40,446
Nonoperating Revenues (Expenses):		
Federal Appropriations	-	-
Investment and Endowment Income	9,667	3,937
Private Gifts	1,514	3,323
Interest Expense	(8,380)	(9,307)
Other Nonoperating Revenues (Expenses)	-	-
Net Nonoperating Revenues (Expenses)	2,801	(2,047)
Income before Capital Contributions and Additions to Permanent Endowments	22,853	38,399
State Capital Appropriations and State Bond Funds	-	-
Capital Gifts and Grants	-	-
Private Gifts for Endowment Purposes	2	3
Extraordinary Item	19,317	-
Mandatory Transfers In (Out)	-	-
Non Mandatory Transfers In (Out)	(143)	(37)
Intra Fund Transfers In (Out)	(2,578)	(5,185)
Increase in Net Assets	39,451	33,180
Net Assets, Beginning of Year	262,074	228,894
Net Assets, End of Year	\$ 301,525	\$ 262,074

University of Missouri - University Hospital
STATEMENT OF NET ASSETS - BY FUND
As of June 30, 2007

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
Assets							
Current Assets:							
Cash in Bank	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Equivalents	27,989,497	590,632	-	9,995,740	1,030,413	-	39,606,283
Short Term Investments	19,634,374	2,879,823	-	(6,915,635)	733,011	-	16,331,574
State Appropriations Receivable	-	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-	-
Grants and Contracts Receivable, net	-	-	-	-	-	-	-
Patient Services Receivable, net	73,901,097	-	-	-	-	-	73,901,097
Current Pledges Receivable, net	-	-	-	-	-	-	-
Other Accounts Receivable, net	6,564,067	-	-	-	-	-	6,564,067
Investment Settlements Receivable	-	-	-	-	-	-	-
Suspense/Clearing	-	-	-	-	-	-	-
Inventories	14,160,613	-	-	-	-	-	14,160,613
Prepaid Expenses	1,312,291	-	-	-	502,072	-	1,814,363
Current Notes Receivable, net	-	-	-	-	-	-	-
Due from Other Funds	37,147,133	-	-	-	-	-	37,147,133
Total Current Assets	180,709,073	3,470,455	-	3,080,105	2,265,497	-	189,525,130
Noncurrent Assets:							
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-
Pledges Receivable, net	-	-	-	-	-	-	-
Notes Receivable, net	-	-	-	-	-	-	-
Deferred Charges and Other Assets	5,270,631	-	-	-	1,117,936	-	6,388,567
Long Term Investments	108,697,199	(171,780)	-	52,746,008	3,991,424	-	165,262,851
Capital Assets, net	-	-	-	-	241,855,573	-	241,855,573
Total Noncurrent Assets	113,967,830	(171,780)	-	52,746,008	246,964,933	-	413,506,992
Total Assets	\$ 294,676,903	\$ 3,298,675	\$ -	\$ 55,826,114	\$ 249,230,430	\$ -	\$ 603,032,122
Liabilities							
Current Liabilities:							
Accounts Payable	\$ 14,932,839	\$ 1,089	\$ -	\$ -	\$ 5,849,213	\$ -	\$ 20,783,141
Accrued Payroll	6,493,958	220	-	-	-	-	6,494,178
Accrued Vacation	11,993,424	18,157	-	-	-	-	12,011,581
Accrued Interest Payable	-	-	-	-	1,238,829	-	1,238,829
Accrued Self-Insurance Claims	-	-	-	-	-	-	-
Deferred Revenue, Current	297,790	-	-	-	-	-	297,790
Payroll Withholdings and Other Employee Benefits	-	-	-	-	-	-	-
Funds Held for Others	-	-	-	-	-	-	-
Investment Settlements Payable	-	-	-	-	-	-	-
Collateral for Securities on Loan	-	-	-	96,122	-	-	96,122
Capital Lease Obligations, current	-	-	-	-	461,601	-	461,601
Bonds and Notes Payable, current	-	-	-	-	4,135,000	-	4,135,000
Due to Other Funds	37,147,133	-	-	55,000,000	-	-	92,147,133
Total Current Liabilities	70,865,144	19,466	-	55,096,122	11,684,644	-	137,665,376

University of Missouri - University Hospital
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BY FUND
For the Year Ending June 30, 2007

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
Operating Revenues:						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
Net Student Fees	-	-	-	-	-	-
Federal Grants and Contracts	-	17,715	-	-	-	17,715
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	74,303	-	-	-	74,303
Auxiliary Enterprises:						
Patient Medical Services	529,530,389	-	-	-	-	529,530,389
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, net of Fees	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	15,165	15,165
Facilities & Administrative Cost Recovery	-	-	-	-	-	-
Total Operating Revenues	529,530,389	92,018	-	-	15,165	529,637,572
Operating Expenses:						
Salaries and Wages	211,874,098	250,877	-	-	(491,489)	211,633,486
Staff Benefits	58,198,441	68,190	-	-	-	58,266,632
Supplies, Services and Other Operating Expenses	226,803,178	1,199,350	-	-	1,912,301	229,914,829
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	89,485	-	-	(89,485)	-
Depreciation	-	-	-	-	32,650,011	32,650,011
Total Operating Expenses	496,875,717	1,607,902	-	-	33,981,337	532,464,957
Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses)	32,654,672	(1,515,884)	-	-	(33,966,173)	(2,827,385)
State Appropriations	22,879,166	-	-	-	-	22,879,166
Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses)	55,533,838	(1,515,884)	-	-	(33,966,173)	20,051,781
Nonoperating Revenues (Expenses):						
Federal Appropriations	-	-	-	-	-	-
Investment and Endowment Income	9,237,558	209,407	-	58,017	162,157	9,667,139
Private Gifts	-	1,513,838	-	-	-	1,513,838
Interest Expense	116,542	-	-	-	(8,496,229)	(8,379,687)
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers	9,354,100	1,723,245	-	58,017	(8,334,072)	2,801,291

University of Missouri - University Hospital
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BY FUND
For the Year Ending June 30, 2007

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				

University of Missouri - University Hospital

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - UNRESTRICTED CURRENT FUNDS ONLY

As of June 30, 2007

Unrestricted Current Funds

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University of Missouri - University Hospital

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - UNRESTRICTED CURRENT FUNDS ONLY

As of June 30, 2007

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Fund 0000	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) before Transfers	-	-	9,354,100	-	-	9,354,100
Mandatory Transfers In (Out)	-	-	(12,859,704)	-	-	(12,859,704)
Non Mandatory Transfers In (Out)	-	-	(14,324,596)	-	-	(14,324,596)
Intra Fund Transfers In (Out)	-	-	(2,578,052)	-	-	(2,578,052)
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	-	-	(20,408,253)	-	-	(20,408,253)
Increase (Decrease) in Net Assets	-	-	35,125,585	-	-	35,125,585
Net Assets, Beginning of Year	-	-	186,524,463	-	-	186,524,463
Net Assets, End of Year	\$ -	\$ -	\$ 221,650,048	\$ -	\$ -	\$ 221,650,048

University of Missouri - University Hospital
OPERATING EXPENSES BY OBJECT MATRIX
For the Year Ending June 30, 2007

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
Educational & General (A)						
Instruction		-				

University of Missouri - University Hospital
AUXILIARY AND SERVICE OPERATIONS
As of June 30, 2007

	Net Assets July 1, 2006	Revenues	Expenses	Non-Operating Revenues, Expenditures & Transfers	Net Assets June 30, 2007
Auxiliaries:					
Columbia Regional Hosp	\$ (73,139,383)	\$ 111,436,834	\$ 109,073,997	\$ (5,205,691)	\$

University of Missouri - University Hospital
ENDOWMENT AND SIMILAR FUNDS

As of June 30, 2007

	Balance July 1, 2006	Gifts and Other Additions	Income (Loss) added to Principal	Gain (Loss) on Sale of Securities	Deductions	Transfers In (Out)	Balance June 30, 2007
ENDOWMENT FUNDS:							
INCOME RESTRICTED -							
MARK ANDREWS MEMORIAL FUND	\$ 9,044	\$ -	\$ 14	\$ 21	\$ -	\$ -	\$ 9,078
FUNK-KIWANIS CHILDREN'S FUND	101,678	-	739	552	-	-	102,969
FRANK LEONARD TRUST	18,105	-	(291)	2,597	-	-	20,411
RUFUS MILLER FUND	256,066	-	(4,119)	36,737	-	-	288,684
M C TURNER FUND	31,343	-	(504)	4,497	-	-	35,335
EF MITCHELL ENDOWMENT	120,016	-	-	671	-	-	120,687
D ABRAMS HEALTH ENDOWMENT	37,969	2,215	(526)	5,461	-	-	45,118
TOTAL INCOME RESTRICTED	574,221	2,215	(4,687)	50,535	-	-	622,283
TOTAL ENDOWMENT FUNDS	574,221	2,215	(4,687)	50,535	-	-	622,283
QUASI ENDOWMENT FUNDS:							
INCOME RESTRICTED -							
EF M RILEY MEMORIAL FUND	95,538	-	(1,537)	13,706	-	-	107,708
TOTAL INCOME RESTRICTED	95,538	-	(1,537)	13,706	-	-	107,708
INCOME UNRESTRICTED -							
TOTAL INCOME UNRESTRICTED	-	-	-	-	-	-	-
TOTAL QUASI ENDOWMENT FUNDS	95,538	-	(1,537)	13,706	-	-	107,708
UNITRUST, LIFE INCOME AND CHARITABLE GIFT FUNDS:							
UNITRUST FUNDS -							
TOTAL UNITRUST FUND							

University of Missouri - University Hospital
RESTRICTED AND UNRESTRICTED PLANT FUNDS

As of June 30, 2007

	Balance July 1, 2006	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2007
RESTRICTED:								
TOTAL RESTRICTED	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UNRESTRICTED:								
UNSPECIFIED PROGRAM	(314,763)	-	-	161,794	-	-	-	(152,969)
2006A REFINANCE 96 BONDS	(147)	-	-	2	-	3,751	3,897	-
2006A REFINANCE 98 BONDS	1,339	-	-	15,525	-	3,551	(13,313)	-

University of Missouri - University Hospital
INVESTMENT IN PLANT CAPITAL ASSETS
As of June 30, 2007

	Balance July 1, 2006	Additions	Retirements	Balance June 30, 2007
Capital Assets:				
Building	\$ 264,484,070	\$ 11,470,434	\$ (940,366)	\$ 275,014,138
Land	4,972,848	-	-	4,972,848
Infrastructure	2,388,044	563,662	-	2,951,706
Equipment	187,304,295	22,556,964	(10,756,921)	199,104,338
Livestock	-	-	-	-
Art & Museum Objects	-	-	-	-
Library Books	-	-	-	-
Construction In Progress	18,530,498	(1,144,141)	-	17,386,357
Total	477,679,756	33,446,918	(11,697,287)	499,429,387
Less Accumulated Depreciation:				
Building	113,526,728	9,436,228	(696,621)	122,266,335
Infrastructure	1,081,364	165,159	-	1,246,522
Equipment	120,599,489	23,048,624	(9,587,157)	134,060,956
Total	235,207,581	32,650,011	(10,283,778)	257,573,813
Total Investment in Plant Capital Assets	\$ 242,472,175	\$ 796,908	\$ (1,413,509)	\$ 241,855,573

University of Missouri - University Hospital

BONDS AND NOTES PAYABLE

As of June 30, 2007

	Original Issue	Balance July 1, 2006	Issuance	Payments	Amortization	Balance June 30, 2007
Bonds Payable:						